



ANNUAL REPORT

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*Commit to the Lord whatever you do
and He will establish your plans.*

— Proverbs 16:3 —

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OVERVIEW

MISSION STATEMENT

South Florida Bible College & Theological Seminary (SFBC&TS) is an institution of higher learning where the Bible is central in preparing men and women for ministry to serve Christ and His Church through Biblical thought and Christian life.

HISTORY

South Florida Bible College & Theological Seminary (SFBC&TS) was established in 1985, by Dr. Joseph Guadagnino. Dr. Guadagnino wanted to provide an inter-denominational institution of higher learning where men and women could fulfill the call of God upon their lives. SFBC&TS began as a Bible Institute in 1985 and evolved into a Bible College and Seminary in 1990. The first graduating class was in June 1990, with eighty graduates.

Dr. Guadagnino, having been in the ministry for over twenty-five years, brought great insight and knowledge to the College about how to run a successful ministry. SFBC&TS was in its same location for over twenty-five years. In 2010, the Institution moved to a modern facility providing a more traditional college experience for the students.

In 2016, the Board of Directors appointed the second President of the Institution, Dr. Mary Drabik. Dr. Drabik having been with the institution since 1989, brought with her the experience of running all aspects of an Institution of Higher Learning. In 2017, the college moved to a 50,000 square foot building to provide for the continual growth and flourishing student body. In 2019, the Institution purchased the facility and is offering it as a resource to the local community. In 2021, the Institution received a historical donation that has helped us through the Covid slump and is launching us strongly into the next phase of growth.

Come join us in making history!



VISION

Building a spiritual vibrant community of diverse students and faculty founded on Biblical instruction & scholarship. Serve as a resource for the local community, impacting nations for Christ.



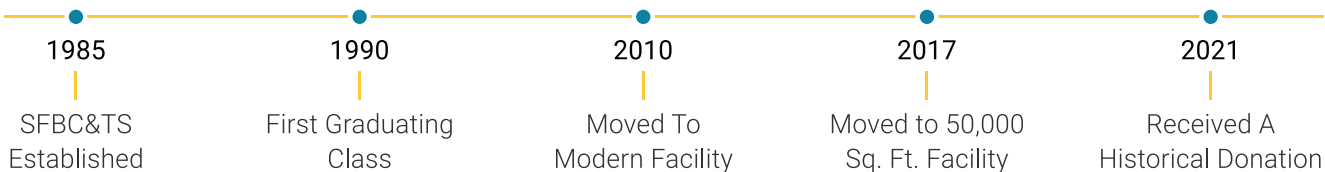
MISSION

An institution of higher learning where the Bible is central in preparing men & women for ministry to serve Christ and His Church through Biblical thought and Christian life.



VALUES

Transformation, Compassion, Respect, Multi-Denominationalism, Diversity, Excellence, and Missio Dei.



OVERVIEW

OPERATING HIGHLIGHTS

In October, 2019, the Institution purchased our present building for \$7.7 million, which was appraised at \$8.4 million. We have reduced that investment debt down to \$5.4 million.

In January 2021, South Florida Bible College & Theological Seminary undertook its new effort redesigning a comprehensive Strategic Plan. Effective planning requires a collaborative endeavor with many stakeholders. Ours included students, staff, faculty, Church leaders, pastors, alumni, and community representatives. Following an intense process, the College Board of Directors approved a comprehensive five year plan presented by the strategic planning group and administrative cabinet. This plan carefully integrates budget, programs, people, and projects for the future. Additionally, it employs measurable and actionable goals, objectives, and initiatives establishing our path into the next decade. The strategic plan is flexible, with careful monitoring and updates guided by the strategic planning group and Board Members of the College. Our prayer is that God will continually give us guidance and grace as we seek to be characterized by a diverse community of students and scholars ready to serve Christ and His Church.

SFBC&TS MINISTRY MODEL

- As an inter-denominational institution, we educate the student in the various evangelical doctrines and let the churches indoctrinate.
- A key distinction about our program is our commitment to affordable education. Our students have the opportunity to graduate debt free as they go into ministry.

Many students come from at-risk populations, and their lives are turned around by dedicated faculty and staff. The majority of our unique body of students comes from low-income households and diverse international ethnic backgrounds.

- Bachelor of Arts Degree Programs: Biblical and Theological Studies; Christian Counseling; Religious Education; Pastoral Ministry; Ministry and Leadership; and Business Administration & Management.
- Master of Arts Degree Programs: Biblical Studies; Pastoral Counseling; Divinity; and Christian Counseling. Doctor of Ministry Program.
- Approximately 612 students are enrolled both on campus and through distance learning.
- Affordable education, with the goal of debt-free graduation, was realized by 66% of the SFBC&TS graduates.



SFBC&TS 2022/2023 ENROLLMENT

830 Students from **19** States
and **23** Countries

393 UNDERGRADUATE
STUDENTS

131 GRADUATE
STUDENTS

312 INTERNATIONAL
STUDENTS

306 ENGLISH
EAP PROGRAM

LARGEST MAJOR:
BUSINESS ADMINISTRATION
& MANAGEMENT

36% MALE  **64%** FEMALE



Added Over
10,000 Volumes!

Thank You Trinity International University Florida!

Steven R. Sylvester MEMORIAL LIBRARY

As a central training ground for the next generation of preparing men & women for ministry, the Steven R. Sylvester Memorial Library is the "heart of the institution."

South Florida Bible College received a donation from the Harcourt M. and Virginia W. Sylvester Foundation in honor of Steven R. Sylvester. The library serves as a resource for academic excellence and spiritual strength for students and faculty.

Our library currently has more than 23,000 books, videos, and audio CDs which are available to students and faculty. The library also makes tabletop PC and Apple computers available to all students and faculty during library hours.

We're excited to share that South Florida Bible College & Theological Seminary recently received a 10,000-volume library donation from Trinity International University—greatly expanding our collection and deepening the resources available to our community.



EXPANSION



SFBC&TS President, Dr. Mary Drabik
& Husband Dr. Tommy Drabik

WHAT THE FUTURE HOLDS

Thank God for His faithfulness; He is what makes all our hard work, all our successes and all our accomplishments at SFBC&TS of infinite value and everlastingly meaningful.

I am still convinced that we are entering the most exciting time we have ever experienced. A challenging time, but also a time of great victory in light of current trends.

TRENDS

- 1 The continuing decline of the moral fiber of our culture and the impact this will have on the students of SFBC&TS.
- 2 The decline in family and community values which give rise to a generation with little or no knowledge of God.
- 3 The increased demand for lifelong learning and changing of life careers among adults today.
- 4 The increasing needs and desires of community churches for better prepared clergy and lay leadership.

For I know the plans I have for you, declares the LORD, plans to prosper you and not to harm you, plans to give you hope and a future.

— Jeremiah 29:11 —

EXPANSION GOALS

- Increased classroom space and equip all classrooms with distance-learning capabilities (Fall 2023).
- Develop a stronger financial base for both present and future.
- Work globally, including continuing to partner with Ariel, Israel.
- We opened a Christian Counseling Center in Fall 2022 which is available to the community.
- Expansion of the College Academy into several cohorts of high school students (Spring 2024).
- Develop creative & mutually beneficial partnerships with local churches.
- Offer new degree programs for students, including a Bachelor of Science in Nursing (BSN) and a Master of Business Administration (MBA).

“

I close with this passage from
Joshua 1:7-8

Be strong and very courageous. Be careful to obey all the law my servant Moses gave you; do not turn from it to the right or to the left, that you may be successful wherever you go.

Keep this Book of the Law always on your lips; meditate on it day and night, so that you may be careful to do everything written in it. Then you will be prosperous and successful.

FINANCIAL STATEMENTS

(AUDITED)

STATEMENT OF FINANCIAL POSITION

Current Assets	\$12,815,896
Total Liabilities	\$5,750,173
Total Net Assets	\$7,065,723

STATEMENT OF COMPREHENSIVE INCOME PROFITS & LOSSES

Income	\$4,212,071
Expenses	\$4,697,273
Change in Net Assets	(\$485,202)

Income To Expense Analysis

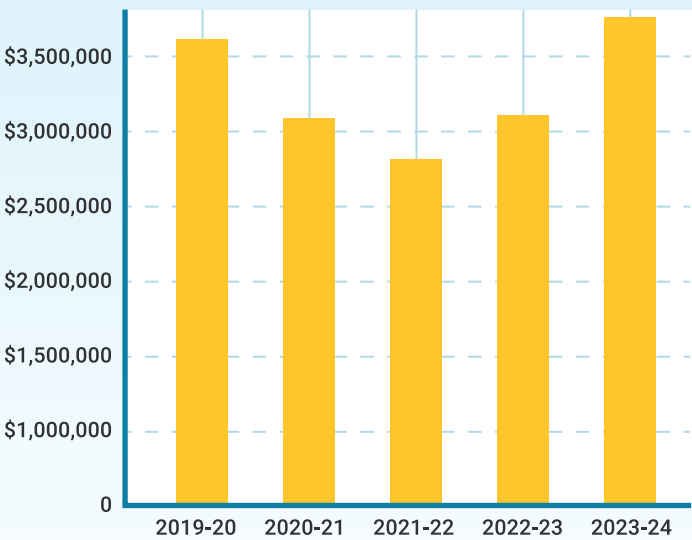
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Income	3,172,046	3,719,822	12,064,295	3,235,569	4,263,619	4,212,071
Expense	3,187,048	3,764,507	4,299,857	4,129,929	4,502,339	4,697,273
% of Expenses To Income	100.5%	101.2%	35.6%	127%	106%	115%
Change In Net Assets	(15,002)	(44,685)	7,764,438	(894,060)	(238,720)	(485,202)

STUDENT TUITION

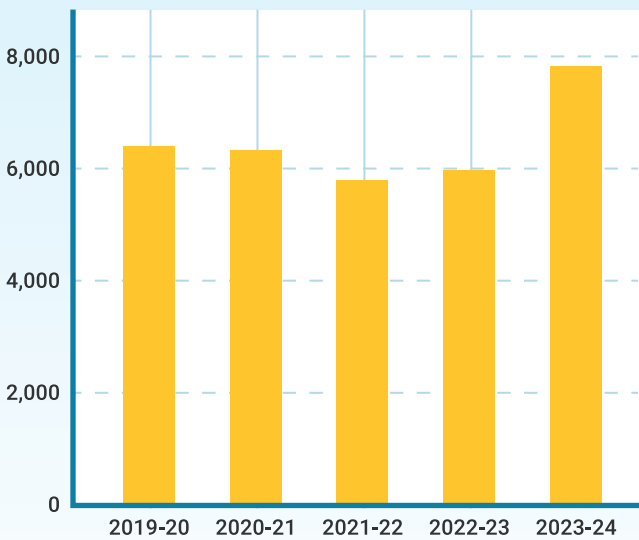
Student Enrollment

	2019-20	2020-21	2021-22	2022-23	2023-24
Fall	2,682	2,838	2,616	2,598	3,312
Spring	2,871	2,682	2,382	2,649	3,538
Summer	756	747	732	849	914
Total Credit Hours	6,309	6,267	5,730	6,096	7,764
Percentage Growth	6%	-.75%	-8.5%	6.5%	27%
Cost Per Credit Hour	285	285	295	295	305
EAP Program	377	229	231	233	312
Tuition & Fees Generated	3,585,349	3,090,017	2,843,212	3,012,054	3,836,680

TUITION & FEES



TOTAL CREDIT HOURS



CONTACT INFORMATION



Dr. Mary Drabik
PRESIDENT

954-637-2276

mdrabik@sfbcc.edu

EXECUTIVE TEAM



Josiah Stephan, M.S.
V.P. of Academic Affairs



Rev. David Sayers
V.P. of Finance



Germil Agenor
V.P. of Enrollment



Phyllis Wright
V.P. of Student Life

We currently have:

45+
STAFF
MEMBERS

50+
FACULTY
MEMBERS

INSTITUTIONAL LEADERSHIP BOARD OF DIRECTORS

Marv Wilson
Chairman of the Board

Jonathan Hall
Director

Lee Ann Mancini
Director

Joseph H. Roberts
Treasurer

Connie Jarvis
Director

Gail Neer
Director

Robert Boutwell, Esq.
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Philbert Hilliman
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Bill Carlson
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Rev. Josephine L. Branch
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Dr. Jason Jackson
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Apostle Billy Thompson
Director

Frank Magliochetti
Director



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& THEOLOGICAL SEMINARY

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