

South Florida Bible College
& Theological Seminary

ANNUAL REPORT

2017 - 2018





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MISSION STATEMENT

South Florida Bible College & Theological Seminary (SFBC&TS) is an institution of higher learning where the Bible is central in preparing men and women for ministry to serve Christ and His Church through Biblical thought and Christian life.



HISTORY:

SFBC&TS was established in 1985 by Dr. Joseph Guadagnino. The Founder and first President, Dr. Joseph Guadagnino, moved to Chancellor at the beginning of 2016, and the Board of Directors inaugurated the Institution's second President, Dr. Mary Drabik. Her history extends from the early days of the Institution.

SFBC&TS was founded to prepare dedicated men and women for service to the Lord through quality Christian education. The Lord has richly blessed our efforts through the years, and in 2015, SFBC&TS celebrated its thirtieth year in the Lord's service. SFBC&TS provides theological education where Biblical standards of Christian faith and life are established and maintained. This is accomplished through: quality instruction, the study of theological concepts, cultivation of a spiritual life, and performance of Christian service.

Many SFBC&TS graduates achieve success as teachers, administrators, youth ministers, missionaries, pastors, counselors, as well as obtain accomplishments in other professions. Whether attending part-time or full-time on campus or through distance learning, students can fulfill God's educational plans for their lives while, at the same time, spreading the Gospel to non-believers and sharing the love of Jesus with fellow Christians.

➤ VISION:

Provide an affordable, quality Christian education under the Christian tenets provided by the Holy Bible.

➤ MISSION:

An inter-denominational institution preparing men and women for ministry to serve Christ and His Church through Biblical thought & Christian life.

➤ VALUES:

Teamwork, Respect, Empowerment, Innovation, Integrity, Accountability, and Excellence.

OPERATING HIGHLIGHTS:



For over 30 years, SFBC&TS has flourished because it has remained faithful to God's vision: "To equip committed men and women for Christian service." Below are highlights of this Academic Year:

- ▶ God completely surprised us in August 2017, we signed a lease moving to a new facility approximately one mile from our previous location! This new facility of 50,000 sq. ft. now houses our new state of the art Steven R. Sylvester Memorial Library.
- ▶ A grant was received from the Harcourt M. & Virginia W. Sylvester Foundation for \$150,000 to completely renovate our library.
- ▶ The Dedication of the Steven R. Sylvester Memorial Library and Founder's Hall, dedicated to our Chancellor and Founders, Dr. Joseph & Beatrice Guadagnino.
- ▶ SFBC&TS continues to be ranked in the top 10 most affordable Bible colleges accredited by The Association of Biblical Higher Education (ABHE) and is listed on the Affordable Colleges website.
- ▶ Approval for the Master of Arts in Pastoral Counseling and Doctor of Ministry Programs was achieved.
- ▶ A new website was designed and launched in the Spring of 2018.
- ▶ A total of 2,236 credit hours have been obtained by 537 Faith Farm Ministries (FFM) students equivalent to \$570,835 in free tuition. FFM is a free Christian, 9-month, residential addiction recovery program available to all of America.

SFBC & TS 2017/2018 ENROLLMENT

553 students from 8 states and 17 countries



Undergraduate:
410 students



Graduate:
143 students



International:
260 students



Largest Major:
MA Biblical Studies



■ Male
■ Female

SFBC & TS MINISTRY MODEL

- ▶ As an inter-denominational institution, we educate the student in the various evangelical doctrines and let the churches indoctrinate.
- ▶ A key distinction about our program is our commitment to affordable education. Our students have the opportunity to graduate debt free as they go into ministry. Many students come from at-risk populations, and their lives are turned around by dedicated faculty and staff. The majority of our unique body of students comes from low-income households and diverse international ethnic backgrounds.
- ▶ Bachelor of Arts Degree Programs: Biblical and Theological Studies; Christian Counseling; Religious Education; Pastoral Ministry; Ministry and Leadership; and Business Administration & Management.
- ▶ Master of Arts Degree Programs: Biblical Studies; Pastoral Counseling; Divinity; and Christian Counseling.
- ▶ Doctor of Ministry Program
- ▶ Approximately 553 students are enrolled both on campus and through distance learning.
- ▶ Affordable education, with the goal of debt-free graduation, was realized by 66% of the SFBC&TS graduates.

STEVEN R. SYLVESTER MEMORIAL LIBRARY

On February 15, 2018, SFBC&TS Dedicated the Steven R. Sylvester Memorial Library with a ribbon cutting event and luncheon. There are over 20,000 Christian books which will grow to over 32,000 books, the largest of its kind in the area.



LOOKING AHEAD

As we enter the next era of service, our Board and staff have carefully examined population growth, technological advancements, cultural trends and other challenges the future will hold. Based upon our research, study and prayer, the following areas are of the most strategic importance for us in order to continue to transform lives, one student at a time:

- 1 Christian Worldview Education.
- 2 Continue to work globally.
- 3 Be a community resource center that promotes unity in diversity, uniting generations and differing denominations.
- 4 We will continue to provide affordable education to students, allowing them an opportunity to graduate and enter into ministry – debt free.
- 5 Promote and encourage professional development through teaching and ministry to all students in our academic community, because it enhances both personal growth and excellence in learning.
- 6 Continue to offer career counseling, support services and assistance with accessing local resources to students. Continue the EAP program – a resource that will support students, teaching them the skills they need to be effective and successful.



SFBC&TS IS IMPACTING THE KINGDOM OF GOD, ONE STUDENT AT A TIME

SFBC&TS has over 1,000 alumni serving in both Christian and Secular capacities locally and around the world.



sfbc.edu/alumni



WHAT THE FUTURE HOLDS

For over 30 years, SFBC&TS has flourished because it has remained faithful to God's vision: to equip committed men and women for Christian service. As we reflect on all that God has already accomplished at SFBC & TS, we can begin to sense the increasing magnitude of God's vision for this college as it expands beyond the surrounding community. It is humbling that God would entrust us with such a vision. It is also confirmation that our successes have been found in Jesus Christ—without whom, accomplishments are finite and meaningless.

Thank God for His faithfulness; He is what makes all our hard work, all our successes and all our accomplishments at SFBC of infinite value and everlastingly meaningful. I am convinced that we are entering the most exciting time we have ever experienced — a time filled with challenge and demand — but also a time of great victory as we begin this new era for SFBC&TS."

"For I know the plans I have for you," declares the LORD, "plans to prosper you and not to harm you, plans to give you hope and a future."
Jeremiah 29:11



SFBC&TS President, Dr. Mary Drabik and husband Dr. Tommy Drabik.

I close with these lyrics by Steve Green:

*After all our hopes and dreams have come and gone
And our children sift through all we've left behind
May the clues that they discover and the memories they uncover
Become the light that leads them
to the road we each must find
Oh, may all who come behind us find us faithful
May the fire of our devotion light their way
May the footprints that we leave
Lead them to believe
And the lives we live
inspire them to obey
Oh, may all who come behind us find us faithful!*

EXPANSION GOALS:

- ▶ \$7 million to purchase current facility (Fall 2018/19); \$25,000 to fully equip new Chapel (Spring 2019); Additional classroom space is planned to accommodate growth (Fall 2019); Continue to partnership with Ariel, Israel (Summer 2019).
- ▶ Ongoing Initiatives include providing Institutional Scholarships for students; increasing book and periodical acquisitions for the library; and strengthening of our Alumni Association.

STUDENT FINANCIAL AID

SFBC&TS is approved to offer Financial Aid. Veteran's benefits are also available to qualifying students including the Post 911 Bill.

SFBC&TS is also approved by the State of Florida to offer Vocational Rehabilitation.

STUDENT LOAN

South Florida Bible College & Theological Seminary is approved for student loans through SLM Financial (a Sallie Mae Company).

SCHOLARSHIPS

South Florida Bible College & Theological Seminary gives students scholarships opportunities as:

- ▶ First Responder's Scholarship
- ▶ Homeschooling Scholarship
- ▶ Restoration Scholarship
- ▶ Senior Pastor's Scholarship

MILITARY BENEFITS

South Florida Bible College & Theological Seminary is proud to support you in your pursuit of a flexible and affordable online education degree. Active Duty, Reservists, National Guard – all branches, Veterans, and military spouses have the opportunity to qualify for benefits. Service is important to us, so whether you're currently serving in the Armed Forces, have served, or are married to someone who serves, we're here to serve you.



FINANCIAL STATEMENTS (AUDITED)

STATEMENT OF FINANCIAL POSITION

Current Assets	\$ 1,080,243
Total Liabilities	\$ 101,289
Total Net Assets	\$ 978,954

STATEMENT OF COMPREHENSIVE INCOME

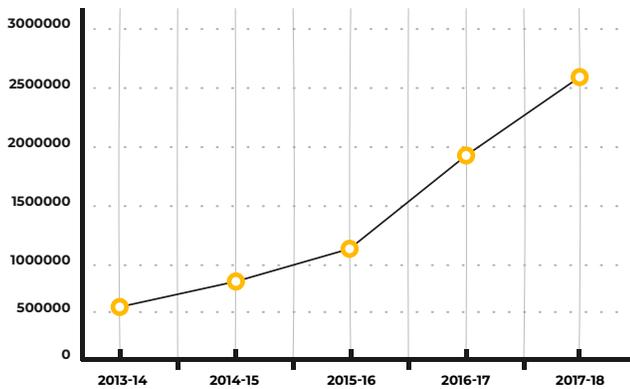
Income	\$ 2,583,732	Profits and Losses
Expenses	\$ 2,373,136	
Change in Net Assets	\$ 198,041	

INCOME TO EXPENSE ANALYSIS	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
	INCOME	460,000	744,482	955,990	1,251,749	1,864,058
EXPENSE	530,565	637,703	762,724	1,078,145	1,677,667	2,373,136
% OF EXPENSES TO INCOME	115%	86%	80%	86%	90%	92%
CHANGE IN NET ASSETS	(70,565)	106,779	193,266	173,604	186,391	198,041

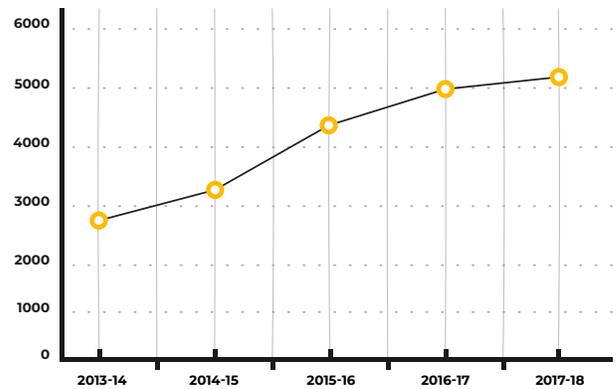
STUDENT TUITION

STUDENT ENROLLMENT	2013-14	2014-15	2015-16	2016-17	2017-18
FALL	981	1,224	1,797	2,130	2,271
SPRING	1161	1,344	1,899	2,235	2,238
SUMMER	711	651	630	678	735
TOTAL CREDIT HOURS	2,853	3,219	4,326	5,043	5,244
PERCENTAGE GROWTH	59%	13%	34%	16.5%	5%
COST PER CREDIT HOUR	210.00	250.00	250.00	265.00	275.00
EAP PROGRAM					155 Students
TUITION AND FEES GENERATED	599,130	804,750	1,163,089	1,864,058	2,583,732

TUITION AND FEES



TOTAL CREDIT HOURS



CONTACT INFORMATION



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INSTITUTIONAL LEADERSHIP BOARD OF DIRECTORS

Marv Wilson, Chairman of the Board
Joseph Roberts, Treasurer
Dolores King-St. George, Secretary
Rev. Dwight Stevens
Rev. Josephine Branch
Robert Boutwell
Jonathan Hall
Tom Walker
Rev. Eddie Rivero
Philbert Hilliman

EXECUTIVE TEAM

Dr. Mary Drabik, President
Rev. Josiah Stephan, M.S. Vice-President
Dr. Jodyann Reid, Dean of Academics

We currently have 30 staff members and
over 30 faculty members

