

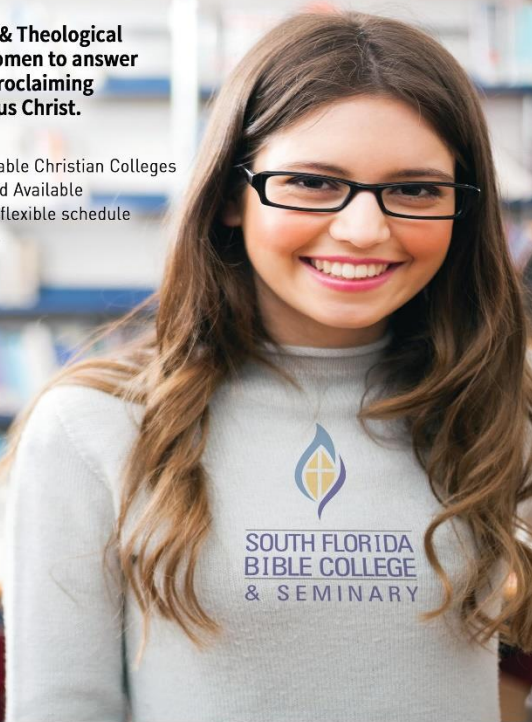
ANNUAL REPORT

GOD IS CALLING YOU!

South Florida Bible College & Theological Seminary helps men and women to answer the call of God to go forth proclaiming and living the Gospel of Jesus Christ.

Rated one of the top most affordable Christian Colleges
Graduate debt free - Financial Aid Available
Online and on-campus studies - flexible schedule
Undergrad and Graduate Studies

Established 1985;
Accredited by ABHE;
ACSI CEU Provider.



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SFBC&TS OVERVIEW

Mission statement

South Florida Bible College & Theological Seminary (SFBC&TS) is an institution of higher learning where the Bible is central in preparing men and women for ministry to serve Christ and His Church through Biblical thought and Christian life.

History

SFBC&TS was established in 1985 by Dr. Joseph Guadagnino. The Founder and first President, Dr. Joseph Guadagnino, moved to Chancellor at the beginning of 2016, and the Board of Directors inaugurated the Institution's second President, Dr. Mary Drabik. Her history extends from the early days of the Institution.

SFBC&TS was founded to prepare dedicated men and women for service to the Lord through quality Christian education. The Lord has richly blessed our efforts through the years, and in 2015, SFBC&TS celebrated its thirtieth year in the Lord's service. SFBC&TS provides theological education where Biblical standards of Christian faith and life are established and maintained. This is accomplished through: quality instruction, the study of theological concepts, cultivation of a spiritual life, and performance of Christian service.

At SFBC&TS, students are challenged to think critically; work independently, communicate clearly, and express themselves creatively while at the same time offering students a warm, personal college setting that many institutions aspire to attain. Many SFBC&TS graduates achieve success as teachers, administrators, youth ministers, missionaries, pastors, counselors, as well as obtain accomplishments in other professions.

Operating Highlights

For over 30 years, SFBC&TS has flourished because it has remained faithful to God's vision: "To equip committed men and women for Christian service." Below are highlights of this Academic Year:

- SFBC&TS is one of the Top 50 most affordable Bible colleges accredited by The Association of Biblical Higher Education (ABHE) and is listed on the Affordable Colleges website.
- In recognition of outstanding achievement, SFBC&TS received the Jonathan N. Thigpen Enrollment Growth Award from the Evangelical Training Association and the ABHE. The annual enrollment growth was 38%.
- SFBC&TS awarded over \$60,000 in institutional academic scholarships.
- Over 1,000 alumni have been placed in ministry or active business.
- In the Fall of 2016 – SFBC&TS began the English for Academic Purposes Program
- Affordable education, with the goal of debt-free graduation, was realized by 66% of the SFBC&TS graduates.
- A total of 2,002 credit hours have been obtained by 472 Faith Farm Ministries (FFM) students equivalent to \$507,175 in free tuition. FFM is a free Christian, 9- month, residential addiction recovery program available to all of America.

Looking ahead

As we enter the next era of service, our Board and staff have carefully examined population growth, technological advancements, cultural trends and other challenges the future will hold. Based upon our research, study and prayer, the following areas are of the most strategic importance for us in order to continue to transform lives, one student at a time:

1. Christian Worldview Education.
2. Continue to work globally.
3. Be a community resource center that promotes unity in diversity, uniting generations and differing denominations.
4. We will continue to provide affordable education to students, allowing them an opportunity to graduate and enter into ministry - debt free.
5. In order to assist international students from abroad, this year will mark the beginning of our English for Academic Purposes Program- a resource that will support students, teaching them the skills they need to be effective and successful.
6. Promote and encourage professional development through teaching and ministry to all students in our academic community, because it enhances both personal growth and excellence in learning.
7. Continue to offer career counseling, support services and assistance with accessing local resources to students.

What the Future Holds:

In January 2016, Dr. Mary Drabik became the 2nd President of the Institution.

Expansion Goals:

1. Additional classroom space is planned to accommodate growth (Fall 2017); a sanctuary for Chapel (2017); Petition ABHE for Doctor of Ministry Program (Spring 2018); Continue to partnership with Ariel, Israel (Summer 2017).
2. Ongoing Initiatives include updating the website; providing Institutional Scholarships for students; increasing book and periodical acquisitions for the library; and strengthening of our Alumni Association.

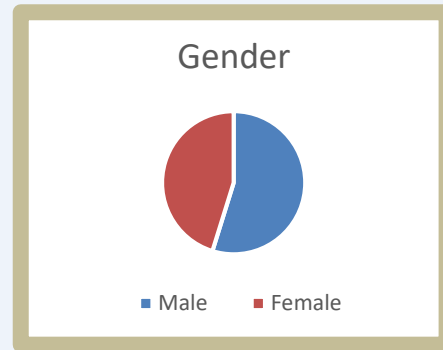


Dr. Mary Drabik
President

“As we reflect on all that God has already accomplished at SFBC&TS, we can begin to sense the magnitude of God’s vision for this College and the awesome responsibility that goes with it. That God would entrust us with such a vision is humbling, but it is also confirmation of our ability (in Him) to achieve it. I am convinced that we are entering the most exciting time we have ever experienced — a time filled with challenge and demand — but also a time of great victory as we begin this *new era for SFBC&TS.*” - Dr. Mary Drabik



SFBC&TS 2016/2017 ENROLLMENT



477 Students from 15 States and 11 Countries

UNDERGRADUATE
341 Students

GRADUATE
136 Students

INTERNATIONAL
218 Students

LARGEST MAJOR
MA Biblical Studies



SFBC&TS Ministry Model

- As an inter-denominational institution, we educate the student in the various evangelical doctrines and let the churches indoctrinate.
- A key distinction about our program is our commitment to affordable education. Our students can graduate debt free as they go into ministry. Many students come from at-risk populations, and their lives are turned around by dedicated faculty and staff. The majority of our unique body of students comes from low-income households and diverse international ethnic backgrounds.
- **Bachelor of Arts Degree Programs:** Biblical Studies; Christian Counseling; Religious Education; Pastoral Ministry; and Christian Business Management.
- **Master of Arts Degree Programs:** Biblical Studies and Divinity.
- Approximately 477 students are enrolled both on campus and through distance learning.

Student Financial Aid

SFBC&TS is approved to offer Financial Aid. Veteran's benefits are also available to qualifying students including the Post 911 Bill. SFBC&TS is also approved by the State of Florida to offer Vocational Rehabilitation.

VISION, MISSION, AND VALUES

Vision:

Provide an affordable, quality Christian education under the Christian tenets provided by the Holy Bible.

Mission:

An inter-denominational institution preparing men and women for ministry to serve Christ and His Church through Biblical thought & Christian life.

Values:

Teamwork, Respect, Empowerment, Innovation, Integrity, Accountability, and Excellence.



FINANCIAL STATEMENTS

(Audited)

Statement of Financial Position

Current Assets	\$ 936,516
Total Liabilities	\$ 155,243
Total Net Assets	\$ 780,913

Statement of Comprehensive Income

(Profits and Losses)

- Income \$1,864,058
- Expenses \$1,677,667
- Change in Net Assets \$ 186,391



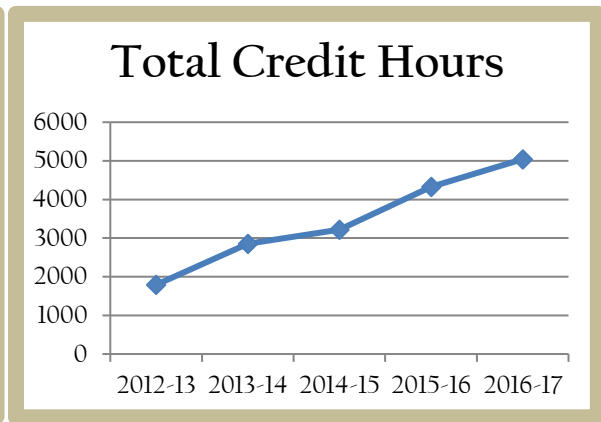
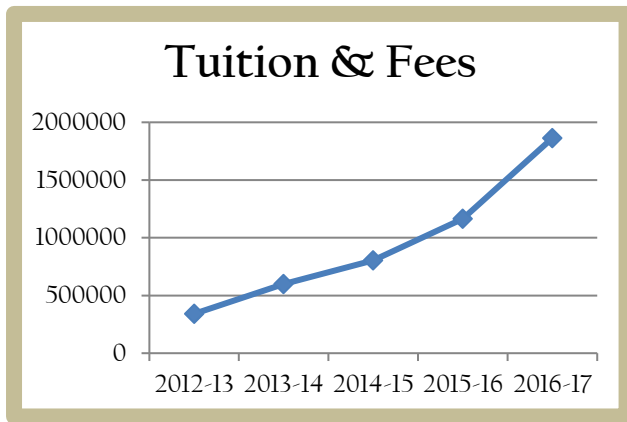
Income to Expense Analysis

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Income	448,768	460,000	744,482	955,990	1,251,749	1,864,058
Expense	566,609 ¹	530,565	637,703	762,724	1,078,145	1,677,667
% of Expenses to Income	1.26%	1.15%	.86%	.80%	.86%	.90%
Change in Net Assets	(117,841)	(70,565)	106,779	193,266	173,604	186,391

1. \$82,425.00 was in library retirements: \$34,000 released from restrictions. The library was re-cataloged and re-evaluated in view of the market. The auditors determined that the previous worth of the collection was high; therefore, they adjusted the worth, which resulted in an \$83,000+ charge to the net assets.

Student Tuition

Student Enrollment Projections	2012-13	2013-14	2014-15	2015-16	2016-17
	Fall	594	981	1,224	1,797
Spring	747	1161	1,344	1,899	2,235
Summer	451	711	651	630	678
Total Credit Hours	1,792	2,853	3,219	4,326	5,043
Percentage Growth	15%	59%	13%	34%	16.5%
Cost per Credit Hour	185.00	210.00	250.00	250.00	265.00
Tuition and Fees Generated	340,955	599,130	804,750	1,163,089	1,864,058





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**Institutional Leadership
 Board of Directors**

Marv Wilson, Chairman of the Board
 Joseph Roberts, Treasurer
 Dolores King-St. George, Secretary
 Rev. Dwight Stevens
 Rev. Josephine Branch
 Rev. Eddie Rivero
 Tom Walker



Robert Boutwell
 Anne Sylvester
 Rev. Wayne Richardson
 Rev. Silair Almeida
 Rev. John Glenn
 Kenneth Librizzi
 Jonathan Hall

Executive Team

Dr. Mary Drabik, President
 Rev. Josiah Stephan, M.S. Vice-President
 Dr. Jodyann Reid, Dean of Academics

We currently have 30 staff members and over 30 faculty members



The Association for
Biblical Higher Education