



SFBC

South Florida Bible College
& Theological Seminary



ANNUAL REPORT

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South Florida Bible College and Theological Seminary

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*Commit to the Lord whatever you do,
and He will establish your plans.*

Proverbs 16:3



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MISSION STATEMENT

South Florida Bible College & Theological Seminary (SFBC&TS) is an institution of higher learning where the Bible is central in preparing men and women for ministry to serve Christ and His Church through Biblical thought and Christian life.



VISION

Building a spiritual vibrant community of diverse students and faculty founded on Biblical instruction & scholarship. Serve as a resource for the local community, impacting nations for Christ.

MISSION

An institution of higher learning where the Bible is central in preparing men & women for ministry to serve Christ and His Church through Biblical thought and Christian life.

VALUES

Transformation, Compassion, Respect, Multi-Denominationalism, Diversity, Excellence, and Missio Dei.

HISTORY

South Florida Bible College & Theological Seminary (SFBC&TS) was established in 1985, by Dr. Joseph Guadagnino. Dr. Guadagnino wanted to provide an inter-denominational institution of higher learning where men and women could fulfill the call of God upon their lives. SFBC&TS began as a Bible Institute in 1985 and evolved into a Bible College and Seminary in 1990. The first graduating class was in June 1990, with eighty graduates.

Dr. Guadagnino, having been in the ministry for over twenty-five years, brought great insight and knowledge to the College about how to run a successful ministry. SFBC&TS was in its same location for over twenty-five years. In 2010, the Institution moved to a modern facility providing a more traditional college experience for the students.

In 2016, the Board of Directors appointed the second President of the Institution, Dr. Mary Drabik. Dr. Drabik having been with the institution since 1989, brought with her the experience of running all aspects of an Institution of Higher Learning. In 2017, the college moved to a 50,000 square foot building to provide for the continual growth and flourishing student body. In 2019, the Institution purchased the facility and is offering it as a resource to the local community. In 2021, the Institution received a historical donation that has helped us through the Covid slump and is launching us strongly into the next phase of growth. Come join us in making history!



OPERATING HIGHLIGHTS

In October, 2019, the Institution purchased our present building for \$7.7 million, which was appraised at \$8.4 million. We have reduced that investment debt down to \$5.8 million.

In January 2021, South Florida Bible College & Theological Seminary undertook its new effort redesigning a comprehensive Strategic Plan. Effective planning requires a collaborative endeavor with many stakeholders. Ours included students, staff, faculty, Church leaders, pastors, alumni, and community representatives. Following an intense process, the College Board of Directors approved a comprehensive plan for five years duration presented by the strategic planning group and administrative cabinet. This plan carefully integrates budget, programs, people, and projects for the future. Additionally, it employs measurable and actionable goals, objectives, and initiatives establishing our path into the next decade. The strategic plan is flexible, with careful monitoring and updates guided by the strategic planning group and Board Members of the College. Our prayer is that God will continually give us guidance and grace as we seek to be characterized by a diverse community of students and scholars ready to serve Christ and His Church.



SFBC&TS MINISTRY MODEL

- As an inter-denominational institution, we educate the student in the various evangelical doctrines and let the churches indoctrinate.
- A key distinction about our program is our commitment to affordable education. Our students have the opportunity to graduate debt free as they go into ministry. Many students come from at-risk populations, and their lives are turned around by dedicated faculty and staff. The majority of our unique body of students comes from low-income households and diverse international ethnic backgrounds.
- Bachelor of Arts Degree Programs: Biblical and Theological Studies; Christian Counseling; Religious Education; Pastoral Ministry; Ministry and Leadership; and Business Administration & Management.
- Master of Arts Degree Programs: Biblical Studies; Pastoral Counseling; Divinity; and Christian Counseling. Doctor of Ministry Program.
- Approximately 425 students are enrolled both on campus and through distance learning.
- Affordable education, with the goal of debt-free graduation, was realized by 66% of the SFBC&TS graduates.

SFBC&TS 2020/2021 ENROLLMENT

707 students from 19 states and 20 countries



UNDERGRADUATE:
318 Students



GRADUATE:
110 Students



INTERNATIONAL:
375 Students



LARGEST MAJOR:
Business Administration & Mgmt.



MALE – 31%
FEMALE – 69%



STEVEN R. SYLVESTER MEMORIAL LIBRARY

As a central training ground for the next generation of preparing men & women for ministry, the Steven R. Sylvester Memorial Library is the “heart of the institution.” South Florida Bible College received a donation from the Harcourt M. and Virginia W. Sylvester Foundation in honor of Steven R. Sylvester. The library serves as a resource for academic excellence and spiritual strength for students and faculty.

Our library currently has more than 17,000 books, videos, and audio CDs which are available to students and faculty. The library also

makes tabletop PC and Apple computers available to all students and faculty during library hours.

Students can access the library catalog not only from the school campus, but also from their home. By going through Populi students can access electronic peer reviewed journals, articles, and eBooks.



STEVEN R. SYLVESTER MEMORIAL LIBRARY





LOOKING AHEAD

As we enter the next era of service, our Board and staff have carefully examined population growth, technological advancements, cultural trends and other challenges the future will hold.

Based upon our research, study and prayer, the following areas are of the most strategic importance for us in order to continue to transform lives, one student at a time:

- 1 Academic Excellence
- 2 Spiritual Vitality
- 3 Transformational Leadership
- 4 Missional Influence
- 5 Organizational Capacity
- 6 Strategic Partnerships



SFBC&TS IS IMPACTING THE KINGDOM OF GOD, ONE STUDENT AT A TIME

SFBC&TS has over 1,000 alumni serving in both Christian and Secular capacities locally and around the world.



SOUTH FLORIDA BIBLE COLLEGE
ALUMNI

sfbc.edu/alumni



WHAT THE FUTURE HOLDS

Thank God for His faithfulness; He is what makes all our hard work, all our successes and all our accomplishments at SFBC&TS of infinite value and everlastingly meaningful.

I am still convinced that we are entering the most exciting time we have ever experienced. A challenging time, but also a time of great victory in light of current trends.

TRENDS

1. The continuing decline of the moral fiber of our culture and the impact this will have on the students of SFBC&TS.
2. The decline in family and community values which give rise to a generation with little or no knowledge of God.
3. The increased demand for lifelong learning and changing of life careers among adults today.
4. The increasing needs and desires of community churches for better prepared clergy and lay leadership.
5. Impact of COVID-19.

“For I know the plans I have for you,” declares the LORD, “plans to prosper you and not to harm you, plans to give you hope and a future.” - Jeremiah 29:11



SFBC&TS President, Dr. Mary Drabik and husband Dr. Tommy Drabik

I close with this passage from Joshua 1:7-8

“Be strong and very courageous. Be careful to obey all the law my servant Moses gave you; do not turn from it to the right or to the left, that you may be successful wherever you go.

Keep this Book of the Law always on your lips; meditate on it day and night, so that you may be careful to do everything written in it. Then you will be prosperous and successful.”

EXPANSION GOALS

- Increased classroom space and equip all classrooms with distance-learning capabilities.
- Develop a stronger financial base for both present and future.
- Work globally, including continuing to partner with Ariel, Israel.
- Open a Christian Counseling Center, available to the community.
- Creation and launch of the College Academy - an academically rigorous dual enrollment program for qualified high school students (Fall 2022).
- Develop creative & mutually beneficial partnerships with local churches.
- Ongoing initiatives include providing Institutional Scholarships for students; increasing book and periodical acquisitions for the library; and strengthening of our Alumni Association.



FINANCIAL

OPERATING HIGHLIGHTS

SFBC&TS is approved to offer Financial Aid. Veteran's benefits are also available to active military and qualifying students including the Post 911 Bill.

SFBC&TS is also approved by the State of Florida to offer Vocational Rehabilitation.



STUDENT LOAN

South Florida Bible College & Theological Seminary is approved for student loans through SLM Financial (a Sallie Mae Company).

SCHOLARSHIPS

South Florida Bible College & Theological Seminary gives students scholarships opportunities as:

- First Responder's Scholarship
- Restoration Scholarship
- Youth Pastor's Scholarship
- Senior Pastor's Scholarship
- Esther Scholarship
- President's Scholarship
- Vice President's Scholarship
- Private School Scholarship
- William Parker Herring Jr. Scholarship

MILITARY BENEFITS

South Florida Bible College & Theological Seminary is proud to support you in your pursuit of a flexible and affordable online education degree. Active Duty, Reservists, National Guard – all branches, Veterans, and military spouses have the opportunity to qualify for benefits. Service is important to us, so whether you're currently serving in the Armed Forces, have served, or are married to someone who serves, we're here to serve you.





FINANCIAL STATEMENTS

(AUDITED)

STATEMENT OF FINANCIAL POSITION

Current Assets	\$ 14,829,232
Total Liabilities	\$ 6,145,527
Total Net Assets	\$ 8,683,705

STATEMENT OF COMPREHENSIVE INCOME Profits and Losses

Income	\$ 12,064,295
Expenses	\$ 4,299,857
Change in Net Assets	\$ 7,764,438

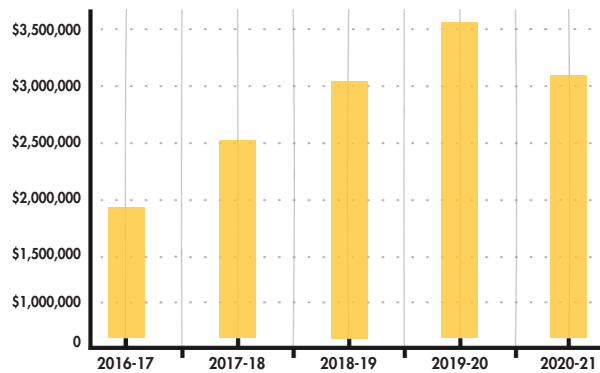
INCOME TO EXPENSE ANALYSIS	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
INCOME	1,251,749	1,864,058	2,583,732	3,172,046	3,719,822	12,064,295
EXPENSE	1,078,145	1,677,667	2,373,136	3,187,048	3,764,507	4,299,857
% OF EXPENSES TO INCOME	86%	90%	92%	100.5%	101.2%	35.6%
CHANGE IN NET ASSETS	173,604	186,391	210,596	(15,002)	(44,685)	7,764,438



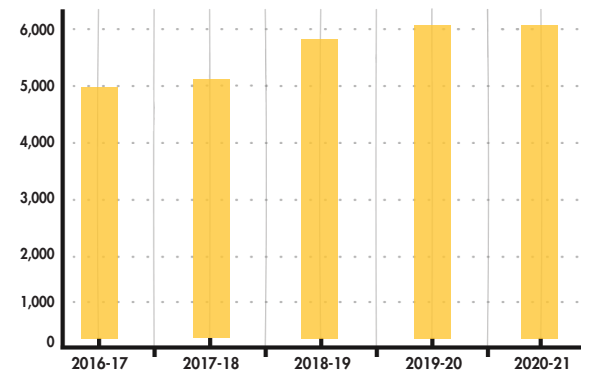
STUDENT TUITION

STUDENT ENROLLMENT	2016-17	2017-18	2018-19	2019-20	2020-21
FALL	2,130	2,271	2,634	2,682	2,838
SPRING	2,235	2,238	2,616	2,871	2,682
SUMMER	678	735	681	756	747
TOTAL CREDIT HOURS	5,043	5,244	5,931	6,309	6,267
PERCENTAGE GROWTH	16.5%	5%	13%	6%	-.75%
COST PER CREDIT HOUR	\$265.00	275.00	275.00	285.00	285.00
EAP PROGRAM		155 Students	225 Students	377 Students	229 Students
TUITION AND FEES GENERATED	\$1,864,058	2,583,732	3,172,046	3,585,349	3,090,017

TUITION AND FEES



TOTAL CREDIT HOURS





CONTACT INFORMATION



Dr. Mary Drabik, *President*

Phone: (954) 637-2276
mdrabik@sfbc.edu

EXECUTIVE TEAM



Rev. Josiah Stephan
V.P. of Academic Affairs



Germil Agenor
V.P. of Enrollment



Rev. David Sayers
V.P. of Finance



Dolores King-St. George
V.P. of Ministry Advancement



Criss Bertling
V.P. of Operations



Phyllis Wright
V.P. of Student Life

INSTITUTIONAL LEADERSHIP BOARD OF DIRECTORS

- Marv Wilson, Chairman of the Board
- Joseph Roberts, Treasurer
- Rev. Josephine Branch
- Tom Walker
- Robert E. Boutwell, Esq.
- Jonathan Hall
- Philbert Hilliman
- Lee Ann Mancini
- Rev. Dr. Norm Wise
- Gail Neer
- Pastor Billy Thompson



SOUTH FLORIDA BIBLE COLLEGE & THEOLOGICAL SEMINARY

2200 SW 10th Street
Deerfield Beach, FL 33442
Tel (954) 637-2268
Fax (954) 637-2269
www.sfbc.edu

**We currently have 30 staff members
and over 50 faculty members.**

